

Deer Park Vineland Road Local Service District
530 Salmonier Line
Holyrood, NL
A0A 2R0



Rates 2024 – Summary

The subject of rates was presented and discussed at length at the Annual General Meeting held at The Elks Lodge on December 12, 2023. LSD Members in attendance were presented with the current spending of the LSD Committee and the facts of rising supply and labor prices, which is limiting the amount of work that can be completed.

There was a list of currently identified needed road work projects shown. It was identified that any rate increase would be used to fund road work projects.

For discussion purposes, the committee presented three rate scenarios: remaining the same, and increase to \$ 500, and an increase to \$ 525. Any other option was also requested.

Following the presentation and discussion, there was motion made, seconded, discussed, and voted upon by the members. The following was passed.

For 2024, the Annual fees will be as follows:

Road Fees	\$525.00
First Response Fee	\$ 45.00 (Collected on behalf of The Town of Holyrood)
Total	\$570.00

An early payment discount of \$ 75.00 will be available to members paying their total outstanding fees before March 31, 2024.

This rate is approved for 2024 only.

Reserve- Summary

The LSD currently has reserve funds totalling \$55,000, all held in cashable GIC's. These funds have been accrued to allow the LSD to respond to an emergency. Most LSD's and Municipalities have recognized that our significant climate change is affecting infrastructure, in our case many sections of the road system are close to standing or running water. The Hawco's Pond Causeway spent a week underwater last year, had winds accompanied the flooding the causeway could have easily been destroyed. Without the reserve fund, the LSD would not be able to effect immediate repairs, or apply for any type of government cost share, should it be available. Any spending from the reserve requires Committee approval.